



FOR IMMEDIATE RELEASE

Phoenix Financial Services Receives National Minority Supplier Designation

New York, NY – April 14, 2023 - PHX Financial Inc (dba Phoenix Financial Services), a leading provider of financial services, announced today that it has received the National Minority Supplier Designation from the National Minority Supplier Development Council (NMSDC). The NMSDC is the leading organization dedicated to advancing business opportunities for certified minority-owned businesses and connecting them to corporate members.

"We are thrilled to receive the National Minority Supplier Designation from the NMSDC," said Kevin Chen, CEO of Phoenix Financial Services. "Our workforce has always reflected the diverse racial tapestry of America and we are proud to receive this recognition."

The National Minority Supplier Designation is awarded to businesses that are at least 51% minority-owned, operated, and controlled by a minority group member. It provides access to a network of corporate members who are committed to supplier diversity and inclusion, as well as access to educational and development opportunities.

As a certified minority-owned business, Phoenix Financial Services is now better positioned to serve a broader range of clients and build stronger relationships with corporate partners. This designation is a significant milestone for the company and reinforces its commitment to Martin Luther King Jr.'s vision.

Phoenix Financial Services is a leading provider of financial services to clients across the country. The company specializes in wealth management, investment planning, and retirement planning. PHX Financial Inc is committed to providing exceptional service to its clients and helping them achieve their financial goals.

For more information about PHX Financial Inc, please visit our website at www.phoenixinc.com.

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